

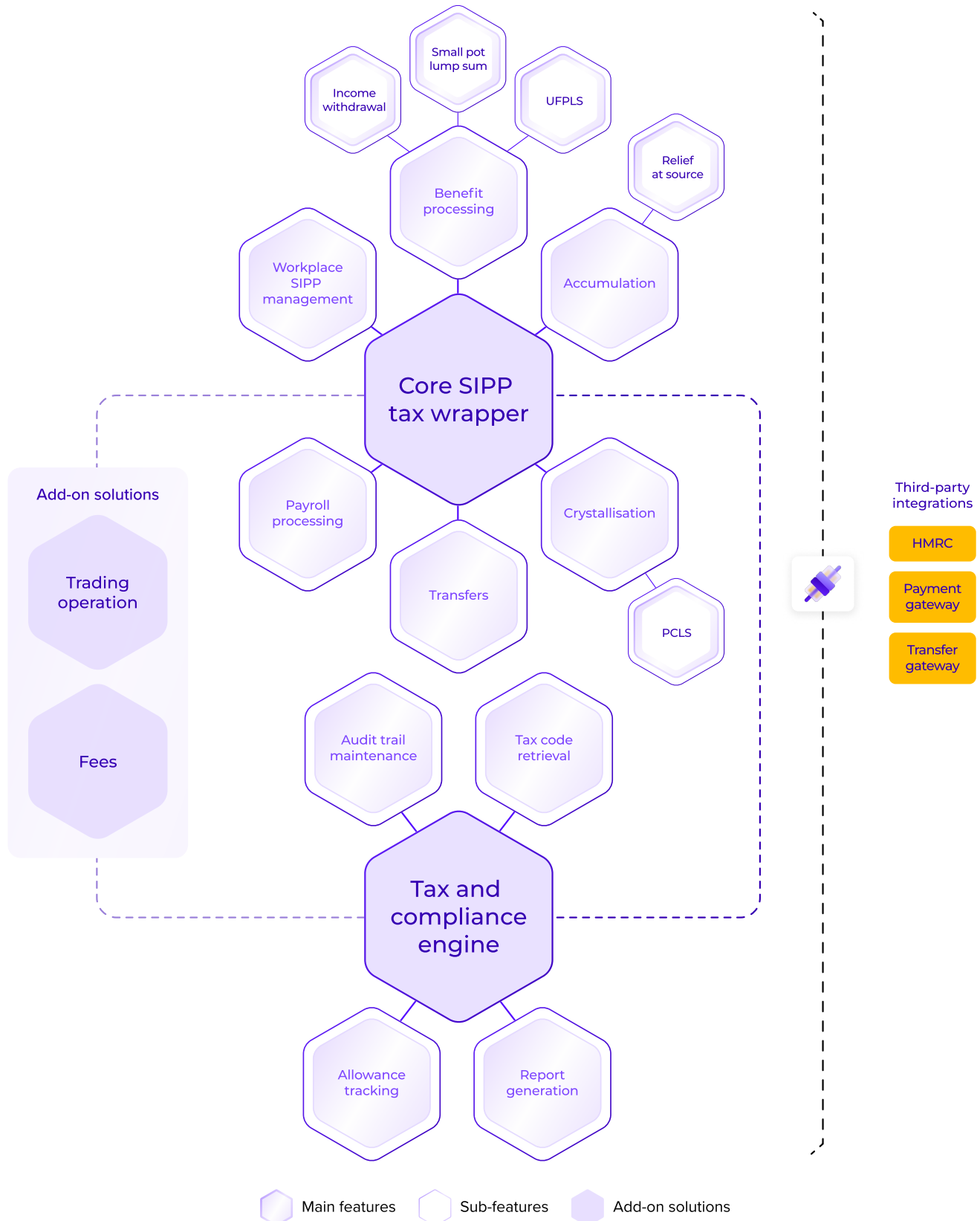
Self-Invested Personal Pension (SIPP)

Product factsheet

September 2025

Executive Summary

WealthOS delivers end-to-end, fully automated, SIPP administration software from accumulation through to drawdown, including HMRC integrations, regulatory reporting, and embedded pension payroll.



Why WealthOS for SIPP's?

Complete SIPP administration with automation

Manage the SIPP lifecycle seamlessly, from initial contributions and accumulation through crystallisation and benefit processing, transforming manual operations, with end-to-end automation

Modular architecture

Choose the components you wish to deploy from the complete SIPP suite, including benefit processing, relief at source (RAS) claims, and integrated pension payroll

Regulatory compliance

Ensure consistent adherence to FCA and HMRC requirements

Built-in HMRC integration

Benefit from integrated HMRC connectivity for tax code retrieval and report submissions

Continuous innovation

Weekly platform releases delivering new features, enhancements, and upgrades with complete regression testing and backward compatibility, ensuring continuous improvement without operational disruption

Real-time processing

Execute pension operations instantly with real-time processing capabilities, replacing traditional bulk processing and fixed wait times with instant, on-demand execution and fast WebSocket notifications

Payroll capabilities

Embedded pension payroll capabilities, removing the need for separate payroll providers

Product architecture

Multi-account structure

- SIPP accumulation accounts

Uncrystallised pension savings with contribution management and automated tax relief processing on eligible contributions.

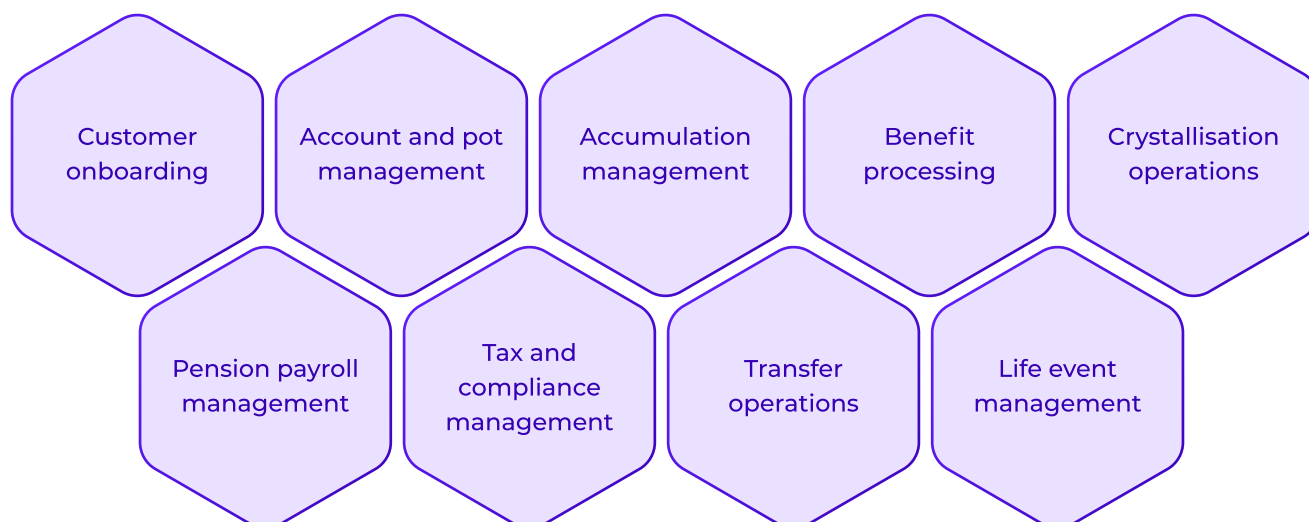
- SIPP FAD accounts

Crystallised pension savings with flexible drawdown capabilities and income withdrawal options.

Multi-pot account structure

- A single account can contain multiple pots, and each pot can have a single portfolio attached to it.
- Different pots within the same account can have different portfolios, offering flexible investment strategies.

Features



● Personal SIPP setup

- Individual investor onboarding with KYC and AML status tracking
- Beneficiary and nominee designation through the expression of wish
- Capture and storage of investor-related details, such as lifetime allowance (LTA) protection details and bank details
- Facilitation of real-time updates to investors

● Workplace SIPP setup

- Creation and maintenance of employer records
- Set up multiple investors (employees) under a single employer
- Set up multiple employers for a single investor



● Account management

- Automated SIPP account opening workflows
- Account status tracking through lifecycle states
- Maintenance of SIPP account-level statistics such as "gross contribution", "net contribution", "RAS (relief at source) claim amount", and "MPAA utilised"

● Pot management

- Multi-pot account structure with the ability to attach a portfolio, set up recurring contribution and withdrawal schedules, and manage rebalancing capability per pot
- Facilitation of real-time updates to pots
- Pot status management



- One-off payment creation
- Supporting manual, card payments, and electronic fund transfer contribution methods
- Contribution classification and processing based on tax relief eligibility, distinguishing between tax-relievable personal contributions, non-relievable contributions, and employer contributions
- RAS calculation and claim report creation per tax month
- Facilitation of pre-funding optionality for RAS claims
- Contribution cancellation capability
- Tracking of gross contribution
- Employer bulk contribution processing capability
- Real-time payment status tracking
- Direct debit integration enabling automated monthly contribution schedules for the SIPP accumulation account

Features

Benefit processing

- Income withdrawals processing that allows investors to take variable amounts of income from crystallised funds
- Small pot withdrawals processing
- Uncrystallised funds pension lump sum (UFPLS) processing
- Automatic tax calculation and PAYE deduction
- Ad-hoc and regular withdrawal processing capabilities
- Maintenance of withdrawal statistics such as "taxable withdrawal for tax period" and "net pension withdrawals"
- Optionality of implementing four-eye check for UFPLS payments created through the administrator user interface

Crystallisation operations

- Pension crystallisation with PCLS (25% tax-free lump sum) distribution
- Partial and full crystallisation options based on percentage or value specifications
- Cash and unit-based crystallisation capability
- Maintenance of crystallisation statistics such as "total crystallised value including PCLS" and "crystallisation percentage"

Pension payroll management

- Individual tax code retrieval directly from HMRC systems, eliminating manual lookups and ensuring up-to-date tax calculations
- Real-time information (RTI) submissions with automated full payment submission (FPS), employee payment summary (EPS) generation
- Operator amendment and review capabilities before HMRC submission
- Pension payslip production for all taxable payments, with withdrawal and tax summary

Tax and compliance management

- Integration with HMRC for tax code retrieval and automated PAYE tax calculation
- HMRC tax refund processing with automated allocation and reporting
- Lump sum allowance (LSA) and Lump sum death benefit allowance (LSDBA) tracking
- Automatic money purchase annual allowance (MPAA) triggering and rule management
- Calculation of tax overpaid and tax underpaid
- Automatic tax year rollover

Transfer operations

- Transfer workflows supporting partial and complete pension transfers
- Facilitate manual cash transfer in and out
- Facilitate cash transfer-in to the SIPP accumulation account through the transfer gateway
- Optional execution of investment for the transferred value into the linked portfolio upon completion of the transfer
- Facilitation of cancellation of cash transfer-in through the transfer gateway at specific stages of the transfer lifecycle
- Automatic reconciliation of transfers against bank records received via webhook integration
- Automated transfer validation against allowances
- Real-time transfer status tracking

Life event management

III health management

- Marking a SIPP account as ill health with the capability to access benefits prior to the pension age

Add-on solutions

Trading and portfolio management

- Model portfolio creation and management
- Capability to automatically allocate funds according to the portfolio template attached to the pot
- Real-time transaction processing and settlement
- Automated rebalancing capabilities
- Order aggregation capabilities combining multiple investor orders in a trade execution
- Facilitate buy, switch-buy, and buy cancellation capability
- Facilitate sell, switch-sell, and sell cancellation capability

Fee management

- Configurable AUM-based fee structures using flat-rate set ups for specific investors, financial products or portfolios and tiered fee structures for the account
- Daily fee calculation and accrual
- Fee nomination capability
- Automated fee deduction with monthly and quarterly frequency settings
- Fee exemption management for a specific investor, financial product, or portfolio
- Sell-down capability for system-generated fees when the cash balance is insufficient
- API-based fee deductions for externally computed fees
- Fee management with optionality for automated sell-down when insufficient cash is available for payments, allowing multi-asset sell-down logic prioritising fractionable versus non-fractionable assets for optimal execution for externally computed fees

Built-in integrations

HMRC integrations

- Integration with HMRC tax code system to retrieve investor tax codes
- Integration with HMRC for submission of FPS and EPS reports, allowing automated RTI submission with WealthOS' proprietary embedded pension payroll solution

Transfer gateway integration

- Transfer management with real-time status tracking and automated processing workflows

Payment gateway integration

- Multichannel payment processing that supports card payments and open banking transfers for one-off contributions
- Direct debit integration enabling automated recurring contribution management with payment scheduling

Identity verification integration

- Real-time identity validation enabling faster account activation and improved customer experience

APIs

Base endpoint architecture



<https://{tenant}.sandbox.wealthos.cloud/tenant/{endpoint}/v1/>

Feature category

Individual investor onboarding and management

Workplace employer management

Contributing employer

Pot management

Investor bank account management

Portfolio management

Create a single payment

Create batch payments for multiple employees

Recurring contributions

SIPP crystallisation

SIPP withdrawals (income withdrawal/UFPLS withdrawal/small pot withdrawal)

Recurring withdrawals

Transaction management

Fee management

Transfer management

Technical architecture



API-first cloud-native design

- Microservices architecture built for horizontal scaling and high availability
- RESTful backward-compatible API endpoints covering complete operations for multiple wealth management products and tax wrappers
- Real-time event processing via WebSocket notifications and status updates
- Leverages AWS' platform-as-a-service (PaaS), serverless, and function-as-a-service (FaaS) infrastructure for component resiliency



Data management and processing

- Event-sourced architecture ensuring complete audit trails and transaction history
- Real-time data synchronisation across all system components and integrations
- Automated backup and disaster recovery capabilities
- High-performance processing supporting thousands of concurrent operations



Internationalisation and localisation

- A dedicated regional intelligence layer is in place to manage and adapt to country-specific rules
- The user interface (UI) is designed to be multilingual
- The platform has capabilities to support multiple currencies for client accounts and transactions
- The platform's architecture supports different time zones

Infrastructure architecture

Security and compliance framework

- End-to-end encryption for all data transmission and storage
- Multi-factor authentication (MFA) with role-based access control (RBAC) and permission management
- ISO27001 compliance (in progress) with enterprise-grade security protocols
- GDPR-compliant data retention and processing with automated privacy controls
- Fine-grained access controls to manage user permissions and access to resources
- Secure SDLC with automated vulnerability scanning and compliance checks
- Multi-tenant architecture with complete data segregation and isolation
- Regular, independent penetration testing to continuously validate security posture and strengthen against potential threats

Performance and reliability

- Sub-second API response times under normal operating conditions
- 99.9% uptime SLA with 24/7 monitoring, alerting, and technical support
- Horizontal scaling capabilities with auto-scaling based on operational demand

Observability and monitoring

- Grafana-based operational dashboards with key metrics
- Alerts integrated with communication tools like Slack
- Synthetic testing (continuous self-testing) in the production environment to proactively identify and resolve issues before they impact clients
- Integration capabilities for enterprise-wide, cloud-based alert monitoring tools such as DataDog or existing client dashboards

Deployment and DevOps

- Deployments are automated using infrastructure-as-code (IaC), which ensures consistency and version control
- CI/CD pipelines ensure frequent, non-disruptive, and backward-compatible updates, with releases deployed weekly

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